

Specialized Programs for Credit Unions



INCREASE YIELDS

Earn a higher current yield compared to other conservative safe/liquid assets without sacrificing safety or liquidity, and acquire life insurance protection on key people. As interest rates rise, so do the yields on these policies.



increase in net yield



ATTRACT, REWARD AND RETAIN KEY EMPLOYEES

Retain top talent by installing a non-qualified executive retirement plan. If you already have a 457(f) or split-dollar plan, we can provide increased flexibility and better economics for both the credit union and the executives.



more net income in
retirement



IMPROVE CREDIT UNION-OWNED LIFE INSURANCE

Maximize yields and performance of your existing CUOLI with policy audits and upgrades to the most efficient contracts.



increase in CUOLI
performance



COMPLY WITH FASB ASU 2016-01

CUOLI is ideally-suited to comply with the new FASB update because it minimizes investment volatility and is backed by some of the world's strongest insurance companies.

PERMANENT LIFE INSURANCE

Credit unions often invest in specialized, institutionally-priced permanent life insurance policies on the lives of their executives for up to 25% of net worth, in most jurisdictions.

Permanent life insurance has both a cash value and a death benefit. These particular policies are designed to maximize current cash value growth while protecting the credit union should an executive pass away.

While the insured executive is living, the current yield on cash value can far exceed that of other safe/liquid assets. When the insured passes away, a death benefit is paid and can be used to:

- 1 Provide a benefit to the insured's beneficiaries
- 2 Recover the cost of supplemental retirement benefit plans
- 3 More efficiently offset other benefit expenses

*This material is for informational purposes only. Life insurance is not valid unless accompanied by a Basic Illustration; please refer to it for guarantees and other important information.